UNITED STATES DISTRICT COURT DISTRICT OF DELAWARE

PARKER PELHAM, Individually and on Behalf of All Others Similarly Situated,

Case No. 1:23-cv-00162-CFC-SRF

Plaintiff,

v.

VBIT TECHNOLOGIES CORP., VBIT MINING LLC, ADVANCED MINING GROUP, DANH CONG VO a/k/a DON VO, PHUONG D VO a/k/a KATIE VO, SEAN TU, JIN GAO, LILLIAN ZHAO, and JOHN DOE INDIVIDUALS 1-10, and DOE COMPANIES 1-10,

Defendants.

NOTICE OF NON-OPPOSITION TO COMPETING MOTIONS FOR APPOINTMENT OF LEAD PLAINTIFF AND APPROVAL OF SELECTION OF LEAD COUNSEL

TO: THE COURT, ALL PARTIES AND THEIR RESPECTIVE COUNSEL OF RECORD

PLEASE TAKE NOTICE that on April 17, 2023, pursuant to §21D of the Securities

Exchange Act of 1934 (the "Exchange Act"), 15 U.S.C. §78u-4(a)(3)(B), as amended by the

Private Securities Litigation Reform Act of 1995 (the "PSLRA"), 15 U.S.C. §78u-4, et seq.,

putative Class member and Lead Plaintiff movant Parker Pelham ("Movant"), timely filed a

motion in the above-captioned matter, to appoint Movant as Lead Plaintiff and approve Movant's

selection of Scott+Scott Attorneys at Law LLP, and Christensen & Dougherty LLP to serve as

Lead Counsel and Liaison Counsel for the Class. ECF No. 10.

The PSLRA provides a presumption that the "most adequate plaintiff" to represent the

interest of class members is the person or group that, among other things, has the "largest financial

interest in the relief sought by the class." 15 U.S.C. §78u-4(a)(3)(B)(iii)(I). Having reviewed the

competing motions and supporting papers provided by the other movants seeking appointment as

lead plaintiff, it appears that Movant has not asserted the "largest financial interest." However, in

the event the Court determines that other movants are incapable or inadequate to represent the

Class in this litigation, Movant remains willing and able to serve as Lead Plaintiff or as a Class

representative.

By this notice, Movant does not waive, compromise, or relinquish his right to participate

in this litigation or receive his share of any recovery to the Class.

DATED: May 1, 2023

CHRISTENSEN & DOUGHERTY LLP

s/ Joseph L. Christensen

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Counsel for Proposed Lead Plaintiff Parker Pelham

CERTIFICATE OF SERVICE

I hereby certify that on May 1, 2023, I caused the foregoing to be electronically filed with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the email addresses denoted on the Electronic Mail Notice List.

<u>s/Joseph L. Christensen</u> Joseph L. Christensen